

**ECONOMIC DEVELOPMENT AUTHORITY[261]**

**Notice of Intended Action**

**Proposing rule making related to sunset date extensions  
and providing an opportunity for public comment**

The Economic Development Authority hereby proposes to amend Chapter 71, “Targeted Jobs Withholding Tax Credit Program,” and Chapter 116, “Tax Credits for Investments in Certified Innovation Funds,” Iowa Administrative Code.

*Legal Authority for Rule Making*

This rule making is proposed under the authority provided in Iowa Code section 15.106A.

*State or Federal Law Implemented*

This rule making implements, in whole or in part, Iowa Code sections 15E.52 and 403.19A.

*Purpose and Summary*

The purpose of this proposed rule making is to update program-specific sunset dates that were extended by 2018 Iowa Acts, Senate File 2417.

*Fiscal Impact*

This rule making has no fiscal impact to the State of Iowa.

*Jobs Impact*

After analysis and review of this rule making, no impact on jobs has been found.

*Waivers*

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Authority for a waiver of the discretionary provisions, if any, pursuant to 261—Chapter 199.

*Public Comment*

Any interested person may submit written comments concerning this proposed rule making. Written comments in response to this rule making must be received by the Authority no later than 4:30 p.m. on April 16, 2019. Comments should be directed to:

Kristin Hanks-Bents  
Iowa Economic Development Authority  
200 East Grand Avenue  
Des Moines, Iowa 50309  
Email: [kristin.hanks-bents@iowaEDA.com](mailto:kristin.hanks-bents@iowaEDA.com)

*Public Hearing*

No public hearing is scheduled at this time. As provided in Iowa Code section 17A.4(1)“b,” an oral presentation regarding this rule making may be demanded by 25 interested persons, a governmental subdivision, the Administrative Rules Review Committee, an agency, or an association having 25 or more members.

*Review by Administrative Rules Review Committee*

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rule making at its [regular monthly meeting](#) or at a special meeting. The Committee's meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

The following rule-making actions are proposed:

ITEM 1. Amend paragraph **71.4(2)“e”** as follows:

*e. Sunset date.* A pilot project city and the authority shall not enter into a withholding agreement with a business after June 30, ~~2018~~ 2019.

ITEM 2. Amend subrule 116.3(6) as follows:

**116.3(6)** The board will not certify an innovation fund after June 30, ~~2018~~ 2023.

ITEM 3. Amend **261—Chapter 116**, implementation sentence, as follows:

These rules are intended to implement ~~2013~~ Iowa Code section 15E.52 ~~and 2013 Iowa Acts, House File 615~~.